



CREDIT APPLICATION

RETURN TO: R.E. Powell Distributing Applications, 1060 Jadwin Ave, Richland, WA 99352
PHONE: 800-572-9634 FAX: 509-882-2197 EMAIL: customerservice@repowell.com

Christensen, Inc. (DBA R.E. Powell Distributing Co., Don Thomas Petroleum), Christensen West, LLC (DBA SeaPort Petroleum),
herein after referred to as "COMPANY"

Legal Business Name	_____	Phone	_____
Trade Name	_____	Fax	_____
Billing Address	_____	City, State, Zip	_____
Physical Address	_____	City, State, Zip	_____
Type of Business	_____	<input type="checkbox"/> Corp	<input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> LLC
Years Established	_____	Tax ID #	_____
President	_____	AP Email	_____
Phone No	_____	Home Address	_____
Vice President	_____	SSN	_____ % Ownership _____
Phone No	_____	Home Address	_____
Credit Limit	_____	SSN	_____ % Ownership _____
	Monthly Income _____	UBI Number	_____

PLEASE ATTACH ALL DIESEL EXEMPTIONS AND SALES TAX EXEMPTIONS

TRADE CREDIT REFERENCES – (3 Required)

Name	_____	Phone	_____
Address	_____	Fax	_____
Name	_____	Phone	_____
Address	_____	Fax	_____
Name	_____	Phone	_____
Address	_____	Fax	_____

BANK REFERENCE

Bank	_____	Bank Contact	_____
Acct #	_____	Phone	_____
		Fax	_____

Products you wish to purchase:

<input type="checkbox"/> Transport loads of fuel	<input type="checkbox"/> Grease/oil	<input type="checkbox"/> Lubricants	<input type="checkbox"/> Propane	Other _____
<input type="checkbox"/> VP Racing fuel	<input type="checkbox"/> Diesel (on-road)	<input type="checkbox"/> Diesel (off-road)	<input type="checkbox"/> Heating Oil	

Products & Terms

Please initial product of interest to verify you agree with the payment terms as stated.

_____ **General Accounts:** Gasoline, oils, greases, rents, propane (except transport loads), heating fuel are 30 day accounts, due in full on the 15th of the month following purchase and delinquent on the 25th of the month following purchase.

_____ **VP Racing Fuel:** 10 days or load-to-load, whichever comes first and **EFT payment required.**

_____ **Transport Loads:** (wholesale/special pricing): load-to-load or 10 days, whichever comes first and **EFT payment required.**

_____ **Common Carrier Freight:** Net 15 days.

Note: Should outstanding credit balance exceed credit limit, payments must be made before additional purchases can be allowed.

CREDIT AGREEMENT

The undersigned on behalf of the applicant herein (the "Applicant") agrees to the following credit terms:

1. The information furnished in this credit application is true, complete and accurate. "COMPANY" is authorized to obtain such information as may be required concerning the statements made in this application, and applicant agrees that the application shall remain "COMPANY'S" property whether it is approved or not. Applicant consents to information concerning this application, being given to credit reporting agencies or other agencies.
2. Applicant understands and agrees to pay a finance charge computed by a periodic rate of 1.5% per month (annual rate of 18%) on any balance that "COMPANY" assesses as past due, or the maximum rate otherwise allowed by law, and further agrees to pay "COMPANY'S" attorney's fees, expenses and costs incurred in enforcing this agreement, whether or not a lawsuit is filed, and including without limitation, fees and costs incurred in a bankruptcy proceeding. Applicant consents to the personal jurisdiction of the courts of the State of Washington, and agrees that the venue may be place in Yakima County, Washington, at the option of "COMPANY".
3. Applicant grants "COMPANY" a security interest in all good delivered by "COMPANY", and all products and proceeds thereof, including accounts and payment intangibles.
4. The undersigned individual represents and warrants that he/she is duly authorized to execute and enter into this Credit Agreement on behalf of the Applicant.
5. In consideration of granting credit to the above applicant, hereinafter referred to as "Customer", any subsidiaries of Customer or any Corporation or LLC, or other entity related to Customer through common ownership, the undersigned Guarantors hereby each individually guarantee, unconditionally, the payment of any and all sums hereafter owing by Customer to "COMPANY" by reason of such sales, as well as service charges, interest or any other sums due "COMPANY" by Customer, waive notice of default and all defenses of sureties other than substantive defenses available to Customer, and agree that any bankruptcy, receivership or other insolvency proceeding of Customer shall not affect Guarantor's obligation hereunder, and further agree that as to each Guarantor this Guaranty shall be binding as to all credit advanced Customer prior to any termination notice. If this Guaranty is placed in the hands of an attorney for collection, the Guarantors agree to pay all attorneys' fees and collections costs and if suit is filed, pay all allowable court costs. The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation on this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

SIGNED _____	SIGNED _____
Individual/Owner	Individual/Owner
DATE _____	DATE _____

Electronic Funds Transfer (EFT) Authorization

I/we hereby authorize R.E. Powell and affiliated companies to initiate debit entries to the account listed below.

Bank Name _____	Phone _____
Bank Account # _____	ABA _____

This EFT Agreement will remain in effect until R.E. Powell's bank receives written notification from an authorized user in such time and manner as to afford R.E. Powell's bank a reasonable opportunity to act on the notification. This Agreement allows R.E. Powell to charge debits to this account at frequent intervals for varying amounts.

Company Name _____	Contact _____
Billing Contact _____	Phone _____ Fax _____
Email _____	Invoice Delivery <input type="checkbox"/> Email <input type="checkbox"/> Mail

Authorized Signature _____	Date _____
Printed Name _____	

*****ATTACH VOIDED CHECK*****